The Closed Loop Fund is a social impact fund investing $100M to increase the recycling of products and packaging.

Investors include: 3M, Goldman Sachs, Unilever, Procter & Gamble, Walmart, Coca-Cola, Dr Pepper Snapple Group, Johnson & Johnson, Colgate-Palmolive, Keurig Green Mountain, and PepsiCo.
Closed Loop Fund To Date

**Launched:** 2015

**Projects Committed:** 10

**Capital Committed:** $20M

**Co-investment Unlocked:** $60M
National Impact on Material Flow and Infrastructure: Investments To Date

10 projects in 9 states
The Closed Loop Fund unlocks recycling value by providing low interest loans to cities and companies to build recycling infrastructure.

We invest in replicable models that remove barriers to an effective and financially viable recycling system.
Investments That Provide Households Access to Curbside Recycling

Waterbury, CT

**Investment**: City-wide single-stream cart roll-out

**Reach**: 42,000 households

**Annual Impact**: 7000 tons diverted; 21,000 GHG MTs avoided

**Total Project Cost**: $4,000,000

**Closed Loop Fund Investment**: $2,600,000

**Co-investment unlocked**: $1,400,000
Memphis, TN

Investment: City-wide single-stream cart roll-out
Reach: 150,000 households
Annual Impact: 17,000 tons diverted; 48,750 GHG MTs avoided
Total Project Cost: $5,250,000
Closed Loop Fund Portion: $3,250,000
Co-investment unlocked: $2,000,000
Quad Cities, IA

In: Upgrade local Material Recovery Facility (MRF), Trucks and Recycling Carts

Reach: 150,000 households

Annual Impact: 8600 tons diverted; 24,000 GHG MTs avoided

Total Project Cost: $10,725,000

Closed Loop Fund Portion: $2,725,000

Co-Investors: Scott County, IA; Iowa Department of Natural Resources

Co-investment unlocked: $8,000,000

Investments That Provide Households Access to Curbside Recycling
Portage County, OH

Investment: Single Stream Recycling Carts and Trucks in Midwestern county that includes 26 municipalities.

Reach: 100,000 Households

Annual Impact: 3000 tons diverted; 10,500 GHG MTs avoided

Total Project Cost: $3,100,000

Closed Loop Fund Investment: $3,100,000
Sample of Closed Loop Fund Investments Focused on Optimizing Supply Chains and Increasing the Use of PCR.

**Strategy:** Innovative plastics recycling facility focused on processing plastics 3-7 and increasing the availability of PCR at competitive prices to virgin.

**Strategic segment:** Sortation; Plastic Rigid

**Investment:** $2.0m

**Capital unlocked:** $9.0m

**10-year impact:** 550,000 tons diverted; 570,000 GHG MTs

**Strategy:** Increase profitability of the material recovery facility through an innovative business model

**Strategic segment:** Sortation; MRF upgrades

**Investment:** $1.5m

**Capital unlocked:** $5.0m

**10-year impact:** 1.1m tons diverted; 3.3m GHG MTs

**Strategy:** Improve glass processing profitability through an innovative business model and technology

**Strategic segment:** Processing; glass

**Investment:** $1.5m

**Capital unlocked:** $10.5m

**10-year impact:** 600,000 tons diverted; 165,000 GHG MTs
Fund Structure

FUND STRUCTURE

• Below market rate loans to municipalities and companies to build infrastructure for recycling and waste reduction.

• Loans are repaid via landfill diversion savings and or commodity revenue from the increase in recycling.

• Fund co-invests with local state agencies, economic development corporations (EDC’s), local banks, foundations and other relevant institutions, thereby expanding the amount of capital invested.

REPAYMENT STRUCTURE

• Investment period is 5 years.

• Loans are on an average of 7 years.

FINANCIAL PARTNERS
(CPG companies and Retailers)

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Governance Structure

**Management Team**
- Sources potential investments
- Conducts due diligence, underwriting
- Selects investments to recommend to Board

**Advisory Board**
- Investors sit on advisory board
- Reviews each recommended deal, full due diligence
- Provides guidance, feedback, concerns
- Assuming feedback is adequately addressed, Team presents to Committee

**Investment Committee**
- Independent committee of experienced institutional investors and business leaders
- Charged to ensure investment aligns with terms of the limited partnership agreement

**Investor**
- Receives capital call for each deal
- Final opportunity for review